

MAY 29, 2012



## CHANDLER CORPORATE CENTER SELLS FOR \$9.9M

**CHANDLER, ARIZ.** -- Chandler Corporate Center, a 70,573-square-foot office building in Chandler, has sold to Chandler HFP LLC for \$9.9 million. The Chandler entity was formed by principals at Held Properties. This is the firm's first Arizona-based acquisition. The two-story building is located at 585 North Juniper Dr. in Chandler. It is fully leased to three tenants, including Garmin International, STA Travel and MediServe. Cushman & Wakefield of Arizona represented both the buyer and the seller, Corporate Center LLC, in this transaction. It will also manage the property on behalf of the buyer.

"We are delighted to have acquired a quality building with three outstanding tenants and to be entering the Arizona Class A commercial market, where we believe the commercial market is on the upswing," said Robert D. Held, president and CEO of Held Properties. "It is our intent to seek additional properties in Arizona and California, as we continue to build our real estate portfolio."

Copyright © 2012. France Publications, Inc. All Rights Reserved.